

BOAT COVERAGE PROGRAM UNDERWRITING GUIDELINES



Boat Coverage [Physical Damage] (Code 566):

1. Coverage may only be written in conjunction with an existing or new Homeowners, Seasonal Homeowners, Mobile Homeowners, Seasonal Mobile Homeowners, Farmowners or Seasonal Farmowners.
2. Boat must be owned by the named insured.
3. Boat must be used solely for recreation by the named insured.
4. Boat must not be capable of speeds in excess of 45 MPH or the manufacturer's rated speed.
5. New business may not be written on boats over twenty (20) years old without a picture regardless of hull construction.

Ineligible Risks:

1. Commercial boats & motors, or boats & motors for rental or hire.
2. Boats used for racing.
3. Unique boats, jet skis, aqua cycle, swamp buggies, hydroplanes, muscle, jet propelled, houseboats, floats, pontoons, kit or homemade boats, including their motors.
4. Boats over twenty eight (28) feet in length.
5. Sailboats (physical damage) - no coverage for spars, sails or rigging.
6. Boats, etc. valued for more than forty thousand dollars (\$40,000).

MINIMUM PREMIUM PER POLICY: \$50.00